

CVE MASTER MANAGEMENT CO. INC.

BOARD OF DIRECTORS SPECIAL MEETING

JULY 5, 2013

At 3:30PM, the President of the Board, Donna Capobianco, called the SPECIAL MEETING to order.

Board Members Present: Eugene Goldman, Daniel Glickman, William Morse, Danielle LoBono, Pierre Laliberte, Fred Rosenzweig,

Donna Capobianco moved to terminate the employment of the corporation's Executive Director Sergio Perrinos for cause. In accordance with his contract such an action must be taken in a public meeting. Eugene Goldman seconded the motion. There was no discussion. The motion to terminate for cause was adopted unanimously.

The President of the Board advised all future Boards to not include termination of employment at a public meeting in any contract, since it makes a needless public display of a most serious personnel matter.

Meeting adjourned at 3:45 PM



Danielle LoBono

Secretary for the Board of Directors of CVEMM Co. Inc

