

**Minutes of Master Management Board Meeting
May 10, 2012**

President Anthony Falco called the meeting to order at 9:30am on May 10, 2012.

In attendance were: Norm Bloom, Harry Chizeck, Anthony Falco, Dan Glickman, Jules Kesselman, Gloria Olmstead, Judy Olmstead, Felicia Prince and Mel Schmier; Absent: Reva Behr, Caryl Berner, Bill Goddard, Alan Schachter; Via Telephone: Fred Rosenzweig, Gene Goldman; Staff present: AJ Bock Manager and Donna Childrey, Office Manager

Open Mic:

Charlie Parness spoke about the gate entrances to CVE and asked that MM make an effort to improve the appearance of the entrance ways. He also spoke about the Ventnor Sign and the Ventnor/Tilford Border. The directional sign is poorly designed and they are asking that the sign be removed and replaced with at least two signs strategically placed and properly worded to minimize confusion in the Ventnor/Tilford area.

Minutes:

Jules Kesselman moved to waive the reading and accept the minutes from the Board Meeting on April 12, 2012. Felicia Prince seconded. Motion passed unanimously.

Treasurer's Report – Gloria Olmstead

The CVE Master Management Financial Report prepared by Donna Childrey was distributed to all Board members and discussed in detail by Gloria Olmstead. For April, the Total Income was \$979,052; Total Expenses were \$1,113,397; Net Income was (\$134,345). Cash on Hand is \$3,099,696; Total Assets are \$4,102,221; Total Liabilities are \$2,306,275 and Total Equity is \$1,795,946; Prepaid Dollars are \$474,917. Overdue Accounts Receivable from unit owners is \$854,694, representing 547 unit owners. The number of units in arrears has decreased by 51 units for the month of April. Mr. Falco acknowledged that the Board received the Treasurer's Report.

President's Report – Anthony Falco

Mr. Falco stated that Al Smith's mother passed away and he will be returning to work on Friday, May 11. Anthony attended meeting, called by Commissioner Marty Popelsky, on May 3 along with Reva Behr, AJ Bock and several City and BSO Officials. Anthony stated that the meeting was a result of a complaint and e-mail sent to Commissioner Popelsky from Hyman Shoub about traffic in CVE. The City would like us to change the stop signs in CVE because they are not reflective enough. MM will also look at bringing BSO into the Village. Mr. Falco stated there would be no cost to have BSO in the Village, only if they were to patrol the Village. Mr. Smith will be following up on this when he returns. On May 7, there was a court hearing on the third lawsuit of Gilson vs. MM. The judge created a panel of three judges who will review the documents. This panel will have 60 days to come to a recommendation for the courts on the validity of the case. The Irrigation project is currently in the 23rd week and almost 50 percent of the main waterline has been completed. To date, approximately 131,500 feet of linear pipe has been laid in the ground. At the Area Chair meeting, the President of Harwood asked about the concrete pad that was placed in their area for the pump stations. Mr. Falco stated that MM does have an easement and it is stated in the documents. Mr. Falco stated that letters went out to all Building Presidents letting them know what we were doing. The pump stations will have shrubs and gates around them and the sound will not be any louder than what is currently in place.

AJ Bock - Manager

Five Star Paving: Completed paving at Farnham, Berkshire, Cambridge, Harwood and the Grantham areas.

First Sign Company: Replaced sign stating " BSO Enforces Traffic Laws" to a "Welcome to Century Village Please comply with traffic laws".

CVEMM: Completed installation of Knox Boxes required by the Fire Department at CVEMM and LeClub/Activity Center with keys for access to the buildings to respond to fire calls.

Seacrest: Completed repair to suction line at Harwood "C".

Reef Electric: Completed repairs to light H-10 and H-12, Tilford light pole T-25 and Richmond "E" light. Currently working on lighting repairs to the gatehouses as well as several flagpoles.

Committee Reports -none

Old Business - none

New Business -

Norm Bloom moved to change the start time of the meeting from 9:30am to 10:00am. There was no second.

Announcements: The next MM Board meeting will be held on June 14 at 9:30am in the Activity Center.

Motion to adjourn was made at 10:39am

Respectfully submitted,

Anthony Falco